RAVILEELA GRANITES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2013

Amount in Rs.

Particulars	Note No	As at 31-Mar-2013	As at 31-Mar-2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Holders Funds	B 1	105,667,600	101,669,000
(b) Reserves and Surplus	B 2	(200,281,906)	(164,353,778)
(2) Non-Current Liabilities			
(a) Long-term borrowings	B 3	92,363,992	157,363,992
(3) Current Liabilities			
(a) Trade payables	B 4	8,481,403	6,021,996
(b) Other current liabilities	B 5	66,512,663	68,178,358
(c) Short-term provisions	B 6	8,730,728	6,756,685
Total		81,474,480	175,636,253
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets	B 7		
- Tangible assets		57,759,703	46,738,319
(b) Deferred tax Asset (Net)		47,211,567	55,300,424
(c) Long term loans and advances	B 8	2,051,053	2,790,588
(2) Current assets			
(a) Inventories	B 9	56,316,066	44,360,771
(b) Trade receivables	B 10	32,186,558	18,873,805
(c) Cash and cash equivalents	B 11	118,324	4,155,484
(d) Short-term loans and advances	B 12	7,834,009	3,416,862
Total		203,477,280	175,636,253
Notes to accounts	B 13		

As per our report of even date

For S.V.RAO ASSOCIATES
Chartered Accountants
FRN 003152S

Sd/-
(S.V.S Prsad)
Partner
M.No.207540

Date: 04-12-2013
Place: Hyderabad

For and on behalf of the board

Sd/-
(M.Mohan Reddy)
Director

Sd/-
(P.Srinivas Reddy)
Director

RANITES LIMITED

JNT FOR THE YEAR ENDED 31ST MARCH, 2013

Amount in Rs.

Particulars		Note No	For the year ended 31-03-2013	For the year ended 31-03-2012
I	Revenue from operations	P 1	180,565,537	126,272,022
II	Other Income	P 2	5,179,971	7,777,024
III	**Total Revenue**		185,745,508	134,049,046
IV	***Expenses:***			
	Cost of materials consumed	P 3	76,706,122	47,895,270
	Purchase of Stock In Trade	P 4	598,560	1,761,979
	Changes in Inventories	P 5	(15,232,470)	(7,730,035)
	Employee benefit expenses	P 6	23,335,800	20,829,148
	Depreciation and amortization expense	B 7	7,606,047	7,680,205
	Other expenses	P 7	58,414,949	45,095,107
V	**Total Expenses**		151,429,008	115,531,674
VI	**Profit before exceptional items and Tax**		34,316,500	18,517,372
VII	**Exceptional Item**		1,154,371	1,213,584
VIII	Profit/(Loss) for the year before tax		**33,162,129**	**17,303,788**
VII	**Tax expenses:**			
	Less : Deferred tax		8,088,857	11,591,507
VIII	Profit after Tax (V-VII)		25,073,272	5,712,281
IX	Earning per equity share:	P 8		
	(1) Basic		2.37	0.56
	(2) Diluted		2.37	0.56
X	**Significant Accounting Policies Notes on Financial Statements**	B 13		

As per our report of evendate

For S.V.RAO ASSOCIATES
Chartered Accountants
FRN 003152S

Sd/-
(S.V.S Prsad)
Partner
M.No.207540
Date: 04-12-2013
Place: Hyderabad

For and on behalf of the board

Sd/-
(M.Mohan Reddy)
Director

Sd/-
(P.Srinivas Reddy)
Director

RAVILEELA GRANITES LIMITED

CASH FLOW STATEMENT — **Rs. in lakhs**

	PARTICULARS	FY 2012-13	FY 2011-12
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(loss) before tax and extraordinary items	331.62	173.04
	Adjustments for :		
	Exception Items	11.54	12.14
	Depreciation	76.06	76.80
	OPERATING PROFIT BEFORE W/C CHANGES	419.23	261.98
	Adjustments for :		
	(Increase)/Decrease Trade and other Receivables	(169.90)	(37.09)
	(Increase)/Decrease Inventories	(119.55)	2.51
	(Decrease)/Increase Trade Payables & Other payables	27.68	(152.13)
	Cash generated from Operations	**157.45**	**75.26**
	CASH FLOW FROM OPERATING ACTIVITIES	**157.45**	**75.26**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Investment on Fixed Assets	(205.41)	(53.47)
	Sale of Fixed Assets	7.59	19.36
	NET CASH USED IN INVESTING ACTIVITIES	**(197.82)**	**(34.11)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of Share Capital	-	-
	Proceeds from Long Term Borrowings	-	-
	NET CASH USED IN FINANCING ACTIVITIES	**-**	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	(40.37)	41.15
	Opening Balance	41.55	0.40
	Closing Balance	1.18	41.55

For and On Behalf of the Board

Sd/- Sd/-

M MOHAN REDDY DIRECTOR

P.SRINIVASA REDDY DIRECTOR

AUDITOR'S CERTIFICATE

We have verified the above Cash Flow Statement of M/s.RAVILEELA GRANITES LTD., derived from Audited Financial Statements for the year ended 31st March,2013 and found the same in accordance there with, and also with the requirement of clause 32 of the Listing agreement with Stock Exchanges.

For S V RAO ASSOCIATES
Firm Registration No: 003152S.
Chartered Accountants

PLACE : HYDERABAD
Date: 04-12-2013

Sd/-

S V S Prasad
Partner
Mem No.207540.

16386
4683
21069
4683
4802
4965
35519
3551.9
5238

660
472
1132

RAVILEELA GRANITES LIMITED

NOTES TO THE BALANCE SHEET

Amount in Rs.

Particulars	As at 31-Mar-2013		As at 31-Mar-2012	
	Number	Amount	Number	Amount
NOTE -B1				
SHARE CAPITAL				
Authorised	12,000,000	######	12,000,000	#######
Equity Shares of Rs.10/- each			-	
Issued, Subscribed & Paid up	10,586,000	105,860,000	10,215,000	#######
Equity Shares of Rs.10/- each				
Less: Calls in arrears (38480 Shares @ Rs.5/- eac from Others	38,480	192,400	96,200	481,000
	10,586,000	########	10,215,000	#######

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting

PARTICULARS	Number	Amount	Number	Amount
beginning of the year	10,215,000	101,669,000	10,215,000	#########
as sanctioned by BIFR Order dated 04.11.2013 (1,01,18,800 fully paid shares @ Rs.4 and 96,200 partly paid shares @ Rs.2)	########	########		
above Equity shares (40,47,520 fully paid shares @ Rs.10 and 38,480 partly paid shares @ Rs.5) as per above mentioned BIFR Order (A)	4,086,000	########		
Promoters into Equity shares (65,00,000 fully paid shares @ Rs.10) as per above mentioned BIFR Order (B)	6,500,000	########		
Equity Shares outstanding at the end of the year A+B	**10,586,000**	**105,667,600**	**10,215,000**	**#########**

Details of Shares in the company held by each shareholder holding more than 5 percent shares

NAME OF SHAREHOLDER		No. of Shares held	Percentage	No. of Shares held	Percentage
Mr. P Srinivas Reddy		2581948	24.39%	2409669	23.59%
Mrs. P Samantha Reddy		277110	2.62%	680000	6.66%
Mr P Ravindar Reddy		4996890	47.20%	-	0.00%

RAVILEELA GRANITES LIMITED

NOTES TO THE BALANCE SHEET — **Amount in Rs.**

PARTICULARS	As at 31-Mar-2013	As at 31-Mar-2012
NOTE -B2		
RESERVES AND SURPLUS		
(a) Capital Reserve		
State Subsidy	1,500,000	1,500,000
Surplus in Statement of Profit and Loss		
Opening balance	#########	(171,566,057)
Less- Adjustment on account of reduction in ca	(61,001,400)	-
(+) Net Profit/(Net Loss) For the current year	25,073,272	5,712,279
Closing Balance	(201,781,906)	(165,853,778)
	(200,281,906)	(164,353,778)
[illegible] the Share Capital by way of reduction in accordance with the revival scheme of Board for Industrial and Financial reconstruction)		
NOTE -B3		
LONG-TERM BORROWINGS		
Unsecured		
(a) From Directors	85,000,000	100,000,000
(b) From other Related parties	7,363,992	57,363,992
	92,363,992	157,363,992
NOTE -B4		
TRADE PAYABLES		
For Goods	5,202,223	3,461,222
For Services	3,279,180	2,560,774
	8,481,403	6,021,996
NOTE -B5		
OTHER CURRENT LIABILITIES		
(a) Due to Directors	29,053,493	32,728,493
(b) Advance from Customers	35,063,422	34,903,290
(c) Creditors for Capital Expenditure	-	92,450
(d) Others	2,395,748	454,125
	66,512,663	68,178,358
NOTE -B6		
SHORT-TERM PROVISIONS		
Provision for employee benefits:		
i) Salaries, Wages & Bonus	3,411,927	2,354,663
ii) Provident Fund and ESI	263,217	234,760
iii) Gratuity	5,055,584	4,167,262
	8,730,728	6,756,685

RANITES LIMITED
FIXED ASSET SCHEDULE (NOTE NO : B7) **Amount in Rs.**

S.No	Fixed Assets	Gross Block				Accumulated				Net Block	
		As at 01-Apr-2012	Additions	Adjustments	As at 31-Mar-2013	As at 01-Apr-2012	Depreciation charge for the year	Deductions	As at 31-Mar-2013	As at 31-Mar-2013	As at 31-Mar-2012
	Tangible Assets										
1	Land	271,143	-	-	271,143	-	-	-	-	271,143	271,143
2	Building	30,185,416	-	-	30,185,416	17,103,597	1,008,193	-	18,111,790	12,073,626	13,081,819
3	Quarries	5,486,693	-	-	5,486,693	5,486,693	-	-	5,486,693	-	-
4	Plant and Machinery	130,602,603	20,264,372	15,313,266	135,553,709	98,781,381	6,453,959	13,400,110	91,835,230	43,718,479	31,821,222
5	Pump Sets	1,312,334	156,163	-	1,468,497	417,710	64,723	-	482,433	986,064	894,624
6	Office Equipment	515,961	-	-	515,961	54,456	24,508	-	78,964	436,997	461,505
7	Computer	359,149	8,300	-	367,449	305,378	36,314	-	341,692	25,757	53,771
8	Vehicles	331,518	-	-	331,518	331,517	-	-	331,517	1	1
9	Furniture and Fixtures	360,368	111,752	-	472,120	206,134	18,350	-	224,484	247,636	154,234
	Total	**169,425,185**	**20,540,587**	**15,313,266**	**174,652,506**	**122,686,866**	**7,606,047**	**13,400,110**	**116,892,803**	**57,759,703**	**46,738,319**
	Previous Year	**185,830,324**	**5346839**	**21751978**	**169,425,185**	**133,609,015**	**7,680,205**	**18,602,355**	**122,686,866**	**46,738,319**	**52,221,309**

RAVILEELA GRANITES LIMITED

NOTES TO THE BALANCE SHEET **Amount in Rs.**

Particulars	As at 31-Mar-2013	As at 31-Mar-2012
NOTE -B8		
LONG TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Other loans and advances		
Advances for Capital Works	-	825,000
Deposit with Govt Authorities	1,867,591	1,862,388
Other Deposits	183,462	103,200
	2,051,053	2,790,588
NOTE -B9		
INVENTORIES		
a. Raw Materials	10,063,893	10,355,695
b. Raw Material in transit	340,066	2,212,652
b. Work-in-progress	32,871,828	20,255,708
c. Finished goods	8,936,241	6,319,891
d. Stores and spares	4,042,220	5,216,825
e. Packing Material	61,818	-
	56,316,066	44,360,771
NOTE -B10		
TRADE RECEIVABLES		
(Unsecured, considered good)		
Debts outstanding for a period exceeding six months	769,424	4,632,465
Other Debts	32,186,558	15,010,764
	32,955,982	19,643,229
Less: Allowance for Bad and Doubtful Debts	769,424	769,424
	32,186,558	18,873,805
NOTE -B11		
CASH AND CASH EQUIVALENTS		
A.Cash on hand	1,608	2,583
B.Balances with banks in Current Accounts	116,716	4,152,901
	118,324	4,155,484
NOTE -B12		
SHORT-TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Advance to Suppliers	716,667	802,086
Service Tax Input Credit	596,458	55,892
Vat Receivalbe	6,397,822	2,346,400
Staff Advances	-	500
Others	123,062	211,984
	7,834,009	3,416,862

RAVILEELA GRANITES LIMITED

NOTES TO THE STATEMENT OF PROFIT AND LOSS — **Amount in Rs.**

Particulars	For the year ended 31-03-2013	For the year ended 31-03-2012
NOTE -P1		
REVENUE FROM OPERATIONS		
Sale of Products	180,764,095	126,684,233
Gross Revenue from Operations	180,764,095	126,684,233
Less:		
Excise Duty	198,558	412,211
Net Revenue from Operations	180,565,537	126,272,022
NOTE -P2		
OTHER INCOME		
(a) Scrap Sales	393,126	181,628
(b) Interest Income	185,016	108,649
(c) Other non-operating income	1,687,744	2,979,130
(d) Foreign exchange Gain/(Loss)	2,914,085	4,507,617
	5,179,971	7,777,024
NOTE -P3		
Materials Consumed		
a) Raw Material		
Opening Stock	12,568,347	22,326,152
Purchases	68,846,955	34,778,484
	81,415,302	57,104,636
Closing Stock	10,403,958	12,568,347
	71,011,344	44,536,289
b) Packing Material Consumed		
Opening Stock	-	-
Purchases	5,756,596	3,358,981
Closing Stock	61,818	-
	5,694,778	3,358,981
	76,706,122	47,895,270
NOTE - P4		
Purchases of Stock In Trade	598,560	1,761,979
NOTE - P5		
CHANGES IN INVENTORIES		
A. Inventories (at close)		
Finished Goods	8,936,241	6,319,891
Stock-in-Process	32,871,828	20,255,708
	41,808,069	26,575,599
Less		
B. Inventories (at commencement)		
Finished Goods	6,319,891	2,675,881
Stock-in-Process	20,255,708	16,169,683
	26,575,599	18,845,564
Net (Increase) /Decrease In stock	(15,232,470)	(7,730,035)
NOTE -P6		
EMPLOYEE BENEFITS EXPENSE		
Salaries , wages, Bonus and Gratury	21,329,724	19,053,428
Contribution to provident and other funds	1,459,731	1,355,816
Staff welfare expenses	546,345	419,904
	23,335,800	20,829,148
NOTE -P7		
OTHER EXPENSES :		
(a) Consumables Stores	24,702,482	14,337,944
(b) Power & Fuel	12,132,714	7,642,183
(c) Rent	693,000	674,000
(d) Security Charges	565,427	500,026
(e)Repairs and Maintenance- Plant & Machinery	5,281,886	5,155,256
(f) Rates and Taxes	605,718	1,104,757
(g) Filing Fee	16,484	14,560
(h) AuditorsRemuneration :		
- For Statutory Audit	112,360	66,150
- For Tax matters	28,090	16,575
- For Other expenses	2,845	-
(i) Carriage Outward	11,103,148	7,744,245
(j) Travelling and Conveyance	1,407,637	1,744,845
(k) Prior Period Expenses	55,808	53,764
(l) Misc. Expenses	1,707,350	6,040,802
	58,414,949	45,095,107
NOTE -P8		
EARNINGS PER SHARE (EPS)		
i) Net Profit after tax as per Statement of Profit and Loss	25,073,272	5,712,281
ii) Weighted Average number of equity shares	10,566,760	10,215,000
iii) Basic Earnings per share	2.37	0.56
iii) Diluted Earnings per share	2.37	0.56
iv) Face Value per equity share (Rs 10/-)		

/ILEELA GRANITES LTD

BALANCE SHEET ABSTRACT AND COMPANY'S eENERAL BUSINESS PROFILE

(Statement persuant to part of IV of Schedule VI to the Companies Act 1956)

Amount in Rs.Thousands

1 REeISTRATION DETAILS

Reeistration No.	**01-11909**	State Code	**01**
Balance Sheet Date	**31-03-2013**		

II CAPITAL RAISED DURINe THE YEAR

Public Issue	**N I L**	Riehts Issue	**N I L**
Bonus Issue	**N I L**	Private placement	**N I L**
Share application money	**N I L**		

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

TOTAL LIABILITIES	**203,477**	TOTAL ASSETS	**203,477**
SOUCES OF FUNDS		APPLICATION OF FUNDS	
Paid up Capital	105,668	Net Fixed Assets	57,760
Share application money	NIL	Investments	-
Reserves & Surplus	1,500	Current Assets	98,506
Secured Loans	-	Deferred Tax Asset	47,212
Unsecured Loans	92,364	Miscellaneous Expenditure	-
Profit & Loss A/c	79,779		
Current Liabilities	83725		

IV PERFORMANCE OF COMPANY

TOTAL TURNOVER	185,746	TOTAL EXPENDITURE	152,583
Profit / (loss) before tax	33,162	Profit / (loss) after tax	25,073
Earnine per Share in Rs.			
- Basic	2.37	Dividend Rate	N A
- Diluted	NIL		

V eeneric Norms of Three Principal Products / Services of Company (as per Monetary Terms)

PRODUCT

ITEM CODE NO

PRODUCT DESCRIPTION — POLISHED GRANITES

SLABS

MONUMENT MARKERS

for S.V.RAO ASSOCIATES,
Firm Registration No: 003152S.
Chartered Accountants

For and On Behalf of the Board

Sd/-

(S.V.S Prasad
PARTNER
M.No.207540

Sc
(M. Mohan Reddy)
Director

Sd/-
(P.Srinivas Reddy)
Director

Place : Hyderabad
Date: 04-12-2013